

Canterwood Step System Association  
 Canterwood GL Balance Sheet Classified Standard

Period 10/31/2013

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 69,230.44

Total Operating Account 69,230.44

Reserve Account

Canterwood Step System Assoc Reserve Acct 68,847.98

Total Reserve Account 68,847.98

Current Assets

Deferred Charges-LOSS Feasibility Study 10,362.95

Total Current Assets 10,362.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 15,558.29

Accumulated Depreciation (5,896.20)

Total Fixed Asset 23,223.11

Other Receivable

A/R Bi-Monthly Charge 44,085.52

A/R Maintenance Expense Assessment 88.76

A/R Late Fees 3,229.43

A/R Transfer Fees 150.00

A/R Other 1,015.32

Total Other Receivable 48,569.03

Prepaid Assets

Prepaid Insurance 2,736.04

Total Prepaid Assets 2,736.04

*Total Assets* 222,969.55

**Liabilities & Equity**

Current Liability

Deposits - Hookup 1,500.00

Prepaid Assessments 2,949.17

Total Current Liability 4,449.17

Equity

Retained Earnings 211,780.67

Net Income 6,739.71

Total Equity 218,520.38

*Total Liabilities & Equity* 222,969.55

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2013 to 12/31/2013 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b><u>Assessment</u></b>														
4016:Step Bi-Monthly Charge	58,747.73	0.00	59,180.00	0.00	59,180.00	0.00	59,400.00	0.00	59,840.00	0.00	0.00	0.00	296,347.73	355,080.00
4025:Hook Up Fees	1,500.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	1,500.00
<b>TOTAL Assessment</b>	<b>60,247.73</b>	<b>0.00</b>	<b>59,180.00</b>	<b>1,500.00</b>	<b>59,180.00</b>	<b>0.00</b>	<b>59,400.00</b>	<b>0.00</b>	<b>59,840.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>299,347.73</b>	<b>356,580.00</b>
<b><u>General</u></b>														
4130:Late Fees	750.00	225.00	704.17	425.00	725.00	250.00	650.00	250.00	250.00	350.00	0.00	0.00	4,579.17	6,000.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	25.00	0.00	0.00	0.00	50.00	0.00
4200:Interest-Operating	5.07	3.26	6.64	5.06	6.74	4.22	6.00	4.89	5.99	4.79	0.00	0.00	52.66	65.00
4205:Interest-Reserve	13.12	12.57	13.49	11.30	11.68	11.31	11.69	11.69	11.31	11.69	0.00	0.00	119.85	485.00
<b>TOTAL General</b>	<b>768.19</b>	<b>240.83</b>	<b>724.30</b>	<b>441.36</b>	<b>743.42</b>	<b>290.53</b>	<b>667.69</b>	<b>266.58</b>	<b>292.30</b>	<b>366.48</b>	<b>0.00</b>	<b>0.00</b>	<b>4,801.68</b>	<b>6,550.00</b>
<b>TOTAL INCOME</b>	<b>61,015.92</b>	<b>240.83</b>	<b>59,904.30</b>	<b>1,941.36</b>	<b>59,923.42</b>	<b>290.53</b>	<b>60,067.69</b>	<b>266.58</b>	<b>60,132.30</b>	<b>366.48</b>	<b>0.00</b>	<b>0.00</b>	<b>304,149.41</b>	<b>363,130.00</b>
<b>EXPENSES</b>														
<b><u>Administrative</u></b>														
5005:Admin Expense	205.00	205.00	747.24	205.00	205.00	205.00	205.00	205.00	205.00	380.00	0.00	0.00	2,767.24	2,460.00
5010:Mgmt/Agent Fees	670.00	672.50	672.50	672.50	675.00	675.00	675.00	677.50	677.50	677.50	0.00	0.00	6,745.00	8,140.00
5015:Bank Charges	0.00	10.00	0.00	0.00	10.00	10.00	20.00	0.00	10.00	0.00	0.00	0.00	60.00	75.00
5030:Annual Corp. Registrat	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	48.00	0.00	0.00	0.00	0.00	0.00	0.00	48.00	0.00
5080:Postage/Misc	168.39	50.38	164.53	6.26	161.29	25.52	141.56	26.25	152.53	2.30	0.00	0.00	899.01	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235.91	0.00	0.00	0.00	0.00	235.91	150.00
<b>TOTAL Administrative</b>	<b>1,043.39</b>	<b>937.88</b>	<b>1,584.27</b>	<b>883.76</b>	<b>1,061.29</b>	<b>963.52</b>	<b>1,041.56</b>	<b>1,144.66</b>	<b>1,045.03</b>	<b>1,059.80</b>	<b>0.00</b>	<b>0.00</b>	<b>10,765.16</b>	<b>12,335.00</b>
<b><u>Depreciation</u></b>														
5999:Depreciation Expense	113.00	113.00	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	2,167.20	2,956.00
<b>TOTAL Depreciation</b>	<b>113.00</b>	<b>113.00</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>0.00</b>	<b>0.00</b>	<b>2,167.20</b>	<b>2,956.00</b>
<b><u>Insurance</u></b>														
5300:Insurance-Liability	85.09	85.09	85.09	85.09	85.09	170.10	85.91	85.91	85.91	85.91	0.00	0.00	939.19	1,065.00
5310:Insurance-D&O	249.50	249.50	249.50	249.50	249.50	499.00	256.08	256.08	256.08	256.08	0.00	0.00	2,770.82	3,120.00
<b>TOTAL Insurance</b>	<b>334.59</b>	<b>334.59</b>	<b>334.59</b>	<b>334.59</b>	<b>334.59</b>	<b>669.10</b>	<b>341.99</b>	<b>341.99</b>	<b>341.99</b>	<b>341.99</b>	<b>0.00</b>	<b>0.00</b>	<b>3,710.01</b>	<b>4,185.00</b>
<b><u>Maintenance &amp; Repairs</u></b>														
6000:Maint/Repair-General	2,140.03	12,859.51	1,951.20	0.00	5,853.60	0.00	3,902.40	566.48	3,902.40	1,951.20	0.00	0.00	33,126.82	30,000.00
<b>TOTAL Maintenance &amp; Repairs</b>	<b>2,140.03</b>	<b>12,859.51</b>	<b>1,951.20</b>	<b>0.00</b>	<b>5,853.60</b>	<b>0.00</b>	<b>3,902.40</b>	<b>566.48</b>	<b>3,902.40</b>	<b>1,951.20</b>	<b>0.00</b>	<b>0.00</b>	<b>33,126.82</b>	<b>30,000.00</b>
<b><u>Management</u></b>														

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**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7040:Assoc Questionnaire F	(75.00)	0.00	0.00	0.00	0.00	(150.00)	0.00	0.00	0.00	(450.00)	0.00	0.00	(675.00)	0.00
<b>TOTAL Management</b>	(75.00)	0.00	0.00	0.00	0.00	(150.00)	0.00	0.00	0.00	(450.00)	0.00	0.00	(675.00)	0.00
<b><u>Other Expense</u></b>														
5460:Collection Lgl Fee	1,488.22	(153.80)	(1,936.56)	1,589.99	750.00	(506.50)	499.33	(217.87)	782.18	0.00	0.00	0.00	2,294.99	(1,000.00)
<b>TOTAL Other Expense</b>	1,488.22	(153.80)	(1,936.56)	1,589.99	750.00	(506.50)	499.33	(217.87)	782.18	0.00	0.00	0.00	2,294.99	(1,000.00)
<b><u>Professional Services</u></b>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	495.00	0.00	0.00	0.00	0.00	0.00	0.00	495.00	800.00
5410:Legal Fees & Other	(42.65)	76.90	0.00	0.00	0.00	0.00	0.00	0.00	450.00	0.00	0.00	0.00	484.25	1,000.00
5420:Consultant Services	0.00	487.50	0.00	412.50	300.00	0.00	300.00	300.00	375.00	375.00	0.00	0.00	2,550.00	0.00
<b>TOTAL Professional Service</b>	(42.65)	564.40	0.00	412.50	300.00	495.00	300.00	300.00	825.00	375.00	0.00	0.00	3,529.25	1,800.00
<b><u>Taxes</u></b>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	60.00	0.00	0.00	53.47	0.00	0.00	0.00	0.00	113.47	0.00
5215:Sales Tax Expense	0.00	450.46	0.00	418.08	0.00	453.03	0.00	415.64	0.00	448.80	0.00	0.00	2,186.01	1,500.00
<b>TOTAL Taxes</b>	0.00	450.46	0.00	418.08	60.00	453.03	0.00	469.11	0.00	448.80	0.00	0.00	2,299.48	1,500.00
<b><u>Utilities</u></b>														
5515:Utilities/Sewer	47,485.82	0.00	48,326.40	0.00	47,979.15	0.00	48,049.08	0.00	48,188.94	0.00	0.00	0.00	240,029.39	300,000.00
5530:Electricity	0.00	0.00	83.46	0.00	0.00	6.22	18.18	18.18	18.18	18.18	0.00	0.00	162.40	0.00
<b>TOTAL Utilities</b>	47,485.82	0.00	48,409.86	0.00	47,979.15	6.22	48,067.26	18.18	48,207.12	18.18	0.00	0.00	240,191.79	300,000.00
<b>TOTAL EXPENSES</b>	52,487.40	15,106.04	50,586.01	3,881.57	56,581.28	2,173.02	54,395.19	2,865.20	55,346.37	3,987.62	0.00	0.00	297,409.70	351,776.00
<b>Excess Revenue / Expense</b>	8,528.52	(14,865.21)	9,318.29	(1,940.21)	3,342.14	(1,882.49)	5,672.50	(2,598.62)	4,785.93	(3,621.14)	0.00	0.00	6,739.71	11,354.00